

2 November 2011

Dear Valued Clients, Consultants and Administrators

SYm|mETRY ABSOLUTE RETURN FUNDS - NAME CHANGE

In order to establish a consistent naming convention across all SYm|mETRY products, we will be changing the names of our absolute return funds as indicated in the table below:

Old Fund Name	New Fund Name	Return Objective	Risk Objective
SYm mETRY Inflation+7% Fund	SYm mETRY Absolute Balanced Fund	CPI+7% over rolling 3-year periods	No loss over any rolling 18-month period
SYm mETRY Inflation+5% Fund	SYm mETRY Absolute Defensive Fund	CPI+5% over rolling 3-year periods	No loss over any rolling 12-month period
SYm mETRY Inflation+3% Fund	SYm mETRY Absolute Cautious Fund	CPI+3% over rolling 3-year periods	No loss over any rolling 6-month period

The changes will ensure that all clients invested in similar mandates will see the same fund name regardless of the platform they use for investing. Please note that the changing of the fund names will have no impact on the funds' objectives or how they are managed.

The fund name changes will be implemented on 17 November 2011.

Updated investment, disinvestment and switch templates have been enclosed for your convenience. Please ensure that you use these as from 17 November 2011.

Should you have any questions regarding the name changes, please do not hesitate to send them through to symmclientquery@symmetry.co.za.

Kind Regards



Patrick Thomas
Head | New Business and Client Relationship Management