



SYm|mETRY FIXED INTEREST FUND OF FUNDS

WHEN YOU'RE INTERESTED IN HIGHER INCOME

Fund prospectus
March 2012

FUND OVERVIEW

The SYm|mETRY Fixed Interest Fund of Funds aims to provide high levels of income and moderate capital appreciation over the medium term. It leverages the expertise of some of the best asset managers in the industry to help you achieve your investment goals. It is a domestic fixed interest fund which invests in all permitted income-generating securities. This Fund has a risk rating of 2 according to Old Mutual's rating scale of 1-5.



SHOULD YOU INVEST?

This Fund is suitable for you if:

- You have an investment time horizon of over two years
- You are looking for a high level of income
- You are a risk-averse investor
- You are looking for moderate capital appreciation over time
- You are a Living Annuity investor that needs low growth but a high and stable level of income
- You understand the benefits of investing with more than one manager

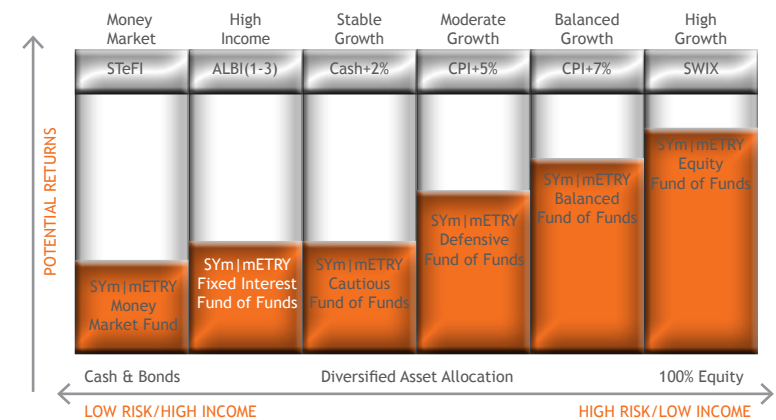
MANAGERS IN THE FUND

We have a dedicated team of investment professionals who are continuously monitoring and evaluating South Africa's fund managers using proprietary technology to blend managers with complementary investment styles to enhance their individual strengths and achieve a well-diversified investment portfolio - to help you gain cost-effective access to the best managers in the industry. For the Fixed Interest Fund of Funds we have specially selected:

MANAGER	MANAGER STYLE	MANAGED BY	ALLOCATION
	This manager focuses specifically on investing in high-yielding assets that provide a stable stream of income. They focus on seeking high yield and will only take interest rate positions when they feel very certain about the outcome. This portfolio can have significant allocations to listed property at times.	All portfolios at Marriott are managed by their experienced senior investment team. The very successful Marriott Core Income Fund is managed by the same team in a similar fashion.	50.2%
	The manager employs a very broad strategy to fixed interest investing, utilising a variety of strategies and tools to generate maximum return in the portfolio. Income generation and capital preservation are key considerations in all investment decisions.	Mark Le Roux, who also manages the successful Coronation Strategic Income Fund on a similar basis. Mark is the Head of Fixed Interest at Coronation.	49.8%

WHAT THIS FUND OFFERS YOU

- The Fund aims to outperform the short-term fixed interest composite index
- The Fund offers you exposure to a wide range of income-generating securities
- The Fund aims to maintain a high and stable level of income distribution
- The Fund is invested with two highly reputable asset managers that are specifically selected and combined to meet the Fund's objectives - and your needs
- The Fund offers diversification across a range of income-generating asset classes

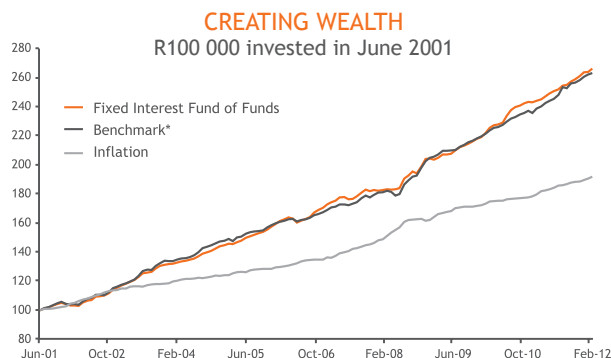


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WEALTH CREATION

This Fund aims to offer you the opportunity to achieve a **high income** and aims to produce returns superior to those of domestic income unit trust funds in the medium to long term.

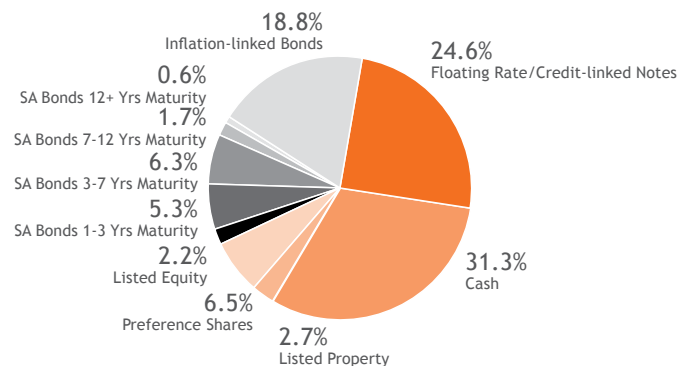


*The benchmark above is composite of ALBI 1-3 up until February 2012 and STeFI Composite from 1 March 2012.

Source: Morningstar as at 31/03/2012

ASSET ALLOCATION

Each of the underlying managers in the Fund has complete flexibility to decide which underlying assets to buy and in what proportions. This helps to achieve a **well-diversified and dynamic** mix of income-generating asset classes.

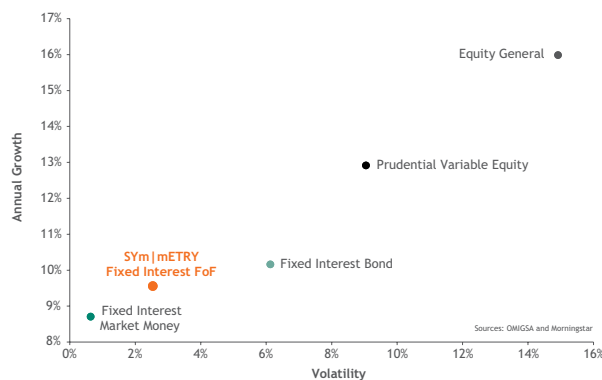


RISK MANAGEMENT

Managing risk is a key principle of the Fixed Interest Fund of Funds. The Fund has minimal volatility.

RISK/RETURN ANALYSIS

Since inception



Sources: OMIGSA and Morningstar

ABOUT SYm|mETRY MULTI-MANAGER

We are the specialist multi-management boutique within Old Mutual Investment Group (SA), the investment arm of South Africa's oldest and most established financial services company, Old Mutual. We have a strong track record and an experienced investment team with extensive insight into the asset management industry.

Established in 2000, we have over R40 billion in assets under management and have become one of South Africa's top fund of funds specialists. We offer investors the security of investing in a multi-manager backed by Africa's oldest and largest financial institution, Old Mutual, while offering the flexibility and close business relationships of a small, dynamic and nimble business.

PLEASE CONTACT YOUR FINANCIAL ADVISER OR AN OLD MUTUAL REPRESENTATIVE FOR MORE INFORMATION ABOUT THIS FUND.

ALTERNATIVELY, VISIT www.symmetry.co.za

THIS FUND IS MANAGED BY:

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Acknowledgements: All graphs and data have been provided by SYm|METRY Multi-Manager, OMIGSA or Morningstar.