

SYm|mETRY BALANCED FUND OF FUNDS

INVEST IN PERFECT BALANCE

Fund prospectus
March 2012

FUND OVERVIEW

The SYm|mETRY Balanced Fund of Funds aims to grow your capital and achieve returns which significantly beat inflation over the long term. It leverages the expertise of some of the best asset managers in the industry to help you achieve your investment goals. It is a multi-managed flexible asset-allocation fund which has a bias towards absolute returns. This Fund has a risk rating of 3 according to Old Mutual's rating scale of 1-5.

SHOULD YOU INVEST?

This Fund is suitable for you if:

- You have an investment time horizon of over five years
- You are looking for long-term capital appreciation and growth, through strong inflation-beating returns
- You are a Living Annuity investor that needs significant growth to fund high withdrawal rates in future
- You know how integral protecting your capital is in achieving good long-term performance
- You understand the benefits of investing with more than one manager



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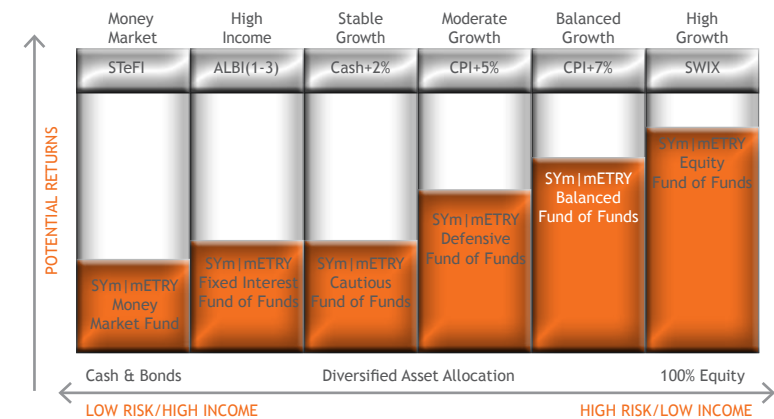
MANAGERS IN THE FUND

We have a dedicated team of investment professionals who are continuously monitoring and evaluating South Africa's fund managers, using proprietary technology to blend managers with complementary investment styles in order to enhance their individual strengths and achieve a well-diversified investment portfolio - to help you gain cost-effective access to the best managers in the industry. For the Balanced Fund of Funds we have selected:

MANAGER	MANAGER STYLE	MANAGED BY	ALLOCATION
CORONATION	The fund has a medium- to long-term time horizon. Coronation is a moderately aggressive manager. They use active asset allocation and defensive stock-picking to control risk.	Louis Stassen and Henk Groenewald, who also manage the very successful Coronation absolute return fund range on the same basis.	18.8%
Investec	The fund has a medium- to long-term time horizon. Investec, similarly, is a moderately aggressive manager. They use active asset allocation and defensive stock-picking to control risk.	Clyde Rossouw, who also manages the very successful Investec Opportunity Fund on the same basis.	34.3%
RE:CM	The fund has a long-term investment horizon which might lead to relative underperformance over the short term. However, it also allows RE:CM to focus on creating value over the long term through their unique defensive stock-picking approach.	Daniel Malan, who manages this fund on the same basis as the very successful RE:CM Flexible Fund, but within prudential guidelines.	18.3%
PRUDENTIAL	The fund has a long-term investment horizon and will experience periods of short-term underperformance. Prudential follows a long-term strategic asset allocation approach. This is enhanced by their value-based investment philosophy.	Michael Moyle, who manages the Prudential absolute return fund range on the same basis.	28.6%

WHAT THIS FUND OFFERS YOU

- The Fund aims to outperform inflation by 7% over the long term
- The Fund aims to avoid capital losses over any 18-month period
- The Fund is invested with multiple managers which are specifically selected and combined to meet the Fund's objectives - and your needs
- The Fund should have a lower volatility than traditional asset allocation funds
- The Fund offers diversification across all available asset classes
- Typical equity allocation of between 40% and 75%
- The Fund complies with prudential guidelines

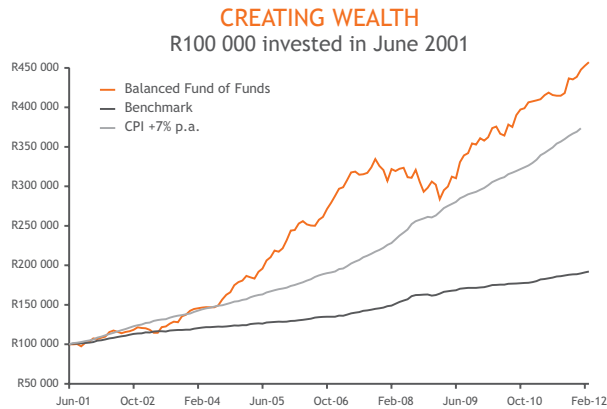


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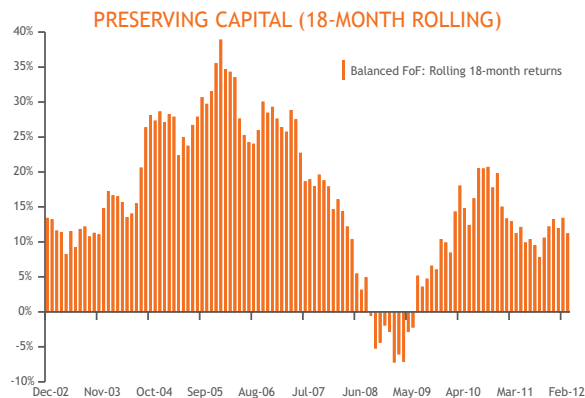
WEALTH CREATION

The Fund aims to offer you the opportunity to build your wealth over time by aiming to achieve **compelling returns** in excess of inflation over the long term.



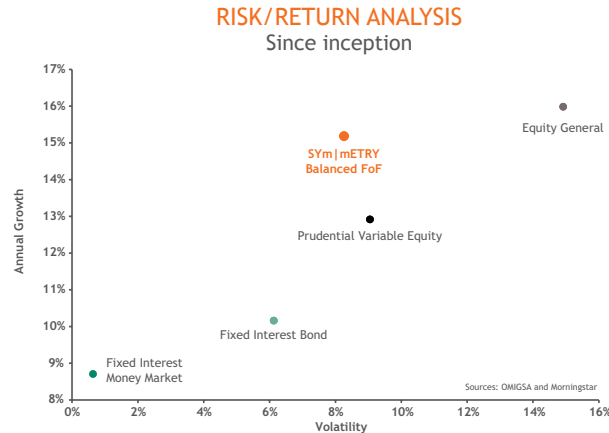
WEALTH PRESERVATION

The Fund aims to avoid negative returns over any rolling 18-month period. Which helps you **minimise capital losses** - and in turn achieve strong inflation-beating returns over the long term. However, capital protection is not guaranteed.



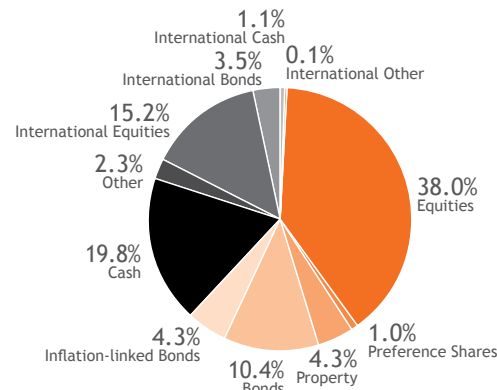
RISK MANAGEMENT

Managing risk efficiently is a key principle of the Balanced Fund of Funds – and the Fund compares very well with peers on several popular risk measures.



ASSET ALLOCATION

Each of the underlying managers in the Fund has complete flexibility to decide which underlying assets to buy and in what proportions. This allows the Fund to hold a **well-diversified and dynamic** mix of asset classes. The maximum offshore allocation of the Fund is 25%.



ABOUT SYm|mETRY MULTI-MANAGER

We are the specialist multi-management boutique within Old Mutual Investment Group (SA), the investment arm of South Africa's oldest and most established financial services company, Old Mutual. We have a strong track record and an experienced investment team with extensive insight into the asset management industry.

Established in 2000, we have over R40 billion in assets under management and have become one of South Africa's top fund of funds specialists. We offer investors the security of investing in a multi-manager backed by Africa's oldest and largest financial institution, Old Mutual, while offering the flexibility and close business relationships of a small, dynamic and nimble business.

PLEASE CONTACT YOUR FINANCIAL ADVISER OR AN OLD MUTUAL REPRESENTATIVE FOR MORE INFORMATION ABOUT THIS FUND.

ALTERNATIVELY, VISIT www.symmetry.co.za

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Acknowledgements: All graphs and data have been provided by SYm|mETRY Multi-Manager, OMIGSA or Morningstar.